

FY21 Revenue Budget

REVENUES	FY20	ATM - 6/25/2020 FY21	REVISED FY21	STM 10/7/2020
TAXATION (RE/PP):				
Tax Levy	23,278,922	24,085,895	24,085,895	0
Prop 2-1/2 Allowable Increase	581,973	602,147	602,147	0
Excess Levy Reserve	(755)	(1,418)	(168,507)	(167,089)
New Growth	225,000	225,000	225,000	0
Capital Exclusion	0	0	0	0
Debt Exclusion	499,551	422,426	422,426	0
CHERRY SHEET-STATE AID:				
Chapter 70-State Education Aid	10,549,514	10,038,849	10,566,894	528,045
Charter Tuition Reimbursement	28,093	68,667	108,876	40,209
Unrestricted General Government Aid (aka Lottery)	2,183,504	1,746,803	2,183,504	436,701
Other Non-Offset State Aid	193,481	214,669	132,346	(82,323)
Other Offset State Aid	67,272	77,074	131,809	54,735
MSBA Reimbursement	404,404	404,404	404,404	0
LOCAL REVENUE:				
Local Estimated Receipts	2,750,000	2,845,000	2,845,000	0
Sewer Indirect Costs	48,450	31,000	31,000	0
TOTAL REVENUE	40,809,409	40,760,516	41,570,794	810,278
NON-APPROPRIATED EXPENSES:				
Allowance for Abatements/Exemptions (Overlay)	300,000	300,000	300,000	0
Overlay Deficits of Prior Year				0
Educational/Library Offsets	67,272	77,074	131,809	54,735
State & County Charges	153,058	151,394	151,394	0
School Choice Sending Tuition	549,502	470,792	527,352	56,560
Charter School Sending Tuition	381,862	481,955	236,711	(245,244)
Special Ed Assessment	20,875	20,875	102	(20,773)
Total Non-School Earmarked and Non-Appropriated Expenses	1,472,569	1,502,090	1,347,368	(154,722)
TOTAL AVAILABLE FOR OPERATIONS	39,336,840	39,258,426	40,223,426	965,000
School OPERATIONAL BUDGET:				
School Operating Budget	18,066,975	18,066,975	18,066,975	0
ADD SUPPLEMENTAL - OCTOBER TOWN MEETING			100,000	100,000
SWCRSD (Bay Path)	1,431,103	1,245,372	1,245,372	0
SWCRSD (Bay Path-Debt Assessment)	166,147	172,680	172,680	0
TOTAL SWCRSD (Bay Path Assessment including Debt)	1,597,250	1,418,052	1,418,052	0
Total School Operational Budget	19,664,225	19,485,027	19,585,027	100,000
OPEB Funding	10,000	55,000.00	55,000.00	0
Stabilization Funding	Free Cash	Free Cash	380,000	380,000
Capital Projects-Road Reconstruction	500,000	500,000	500,000	0
Capital Projects-Building Improvements Funds	Free Cash	Free Cash	275,000	275,000
One Time Expenditures - Trees & PEG	0	-	175,000	100,000
Total Capital Projects, OPEB, and Stabilization	510,000	555,000	1,385,000	830,000
Amount Available for Non-School Operations	19,162,615	19,218,399	19,253,399	35,000
Less 6.25.20 appropriations			(19,218,399)	
Amount Available for October appropriation			35,000	35,000
TOTAL EXPENDITURES	40,809,409	40,760,516	41,570,794	810,278
Stabilization Balance	1,290,112.92			
Capital Stabilization Balance	-			
Building Improvement Funds	171,589.94			
	(300,000.00)			
OPEB Balance	(128,410.06)			
	4,814,899.74			

75k failed